

ARTICLE 14



Article 14: Recreation Bean Field LUCT Funding

Shall the Town vote to raise and appropriate the sum of \$250,000 for the purpose of constructing athletic playing fields on property of the Amherst School District, (Map 2, Lots 141-1, 142, 144, 145), commonly known as the 'Bean Property', located on Boston Post Road, in return

for an agreement to allow the Town to use said fields on terms and conditions acceptable to the Board of Selectmen and, further, to authorize the Board of Selectmen, pursuant to RSA 79-A:25-a, (II), to withdraw said funds from the Land Use Change Tax Fund. This is a non-lapsing Special Warrant Article in accordance with RSA 32.

(The Board of Selectmen recommends (4-1) a yes vote. The Ways and Means Committee unanimously supports this Article.)

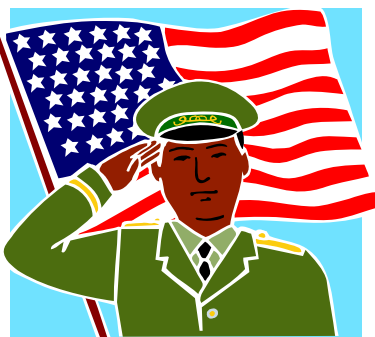
This article seeks to build playing fields on property known as the Bean Fields on Boston Post Road. It is proposed to utilize Land Use Change Tax Funds for this project, so there will be no tax impact. The proposed plan will create 2 rectangular playing/practice fields, 1 rectangular practice field, and 1 60' softball/baseball diamond. The funding sources for this project are:

- \$200,000 - secured from private funding for recreation
- \$250,000 - LUCT Fund (Land Use Change Tax Fund),

for a total project cost of \$450,000, with no tax impact to the citizens.

Estimated Tax Impact: \$0.00 (none) Per Thousand

ARTICLE 15



Article 15: Veteran's Tax Credit

Shall the Town vote to expand the Veteran's Tax Credit from three hundred dollars (\$300) per year to five hundred dollars (\$500) per year in accordance with RSA 72:28.

(The Board of Selectmen recommends (4-0- 1) a yes vote. The Ways and Means Committee does not support this Article by a vote of 1 to 6.)

RSA 72:28 was revised, allowing for a maximum of \$500.00 for the annual veteran's tax credit. It has been the Selectmen's stated goal to gradually raise the veteran's tax credit from \$100, where it was three years ago, to the newly-allowed limit of \$500. In 2006 the Town's exemption was increased from \$150.00 to \$300.00. This would be the final step in this process. Should this Article pass, it has an impact on the net budget of approximately \$100,000. At this time, this tax credit would apply to approximately 500 residents.

Estimated Tax Impact: \$0.05 Per Thousand